



# DUSTOFF ASSOCIATION

P.O. BOX 8091 WAINWRIGHT STATION  
SAN ANTONIO, TEXAS 78208-0091



January 1, 2019 through December 31, 2019

January 18, 2020

### INCOME

Interest Income	\$6.38
DUES	\$3,200.00
Donations	\$3,150.00
REUNION 2019	\$22,123.05
SALES - MEMORABILIA/EMAIL	\$5,736.19
-----	
Total Income	\$34,215.62
-----	

Interest Income includes interest earned at the Bank of America Bank Checking account for all accounts, including savings and our Certificate of Deposit.

### EXPENSE

NEWSLETTER PUBLISHING	2,204.89
OPERATING EXPENSES	2,056.99
REUNION EXPENSES 2019	17,385.74
SALES EXPENSE MEMORABILIA	
(\$30.01 sales taxes incl)	\$9,389.27
-----	
Total Expense	\$31,036.89
-----	
NET INCOME (LOSS)	\$3,178.73
=====	

Balances at the bank are as follows as of the end of the FY:

<b>Bank of America Business Checking</b>	<b>\$40,368.31</b>
<b>Bank of America Certificate of Deposit</b>	<b>\$10,413.49</b>
<b>Bank of America BizMax Savings</b>	<b>\$10,300.72</b>
<b>Retail Value of Store Items on hand</b>	<b>\$36,397.00</b>
<b>Value of annuity with Quad-A (our share)</b>	<b>\$30,000.00</b>

The Memorial Fund began the year with \$6,499.10. There were donations to the Memorial Fund as shown above and those were applied to the Neel Plaza upgrade fund. HOF plaques were not purchased this year as there were no nominees. Our balance at the end of the FY is \$6,499.10.

Purchases made during this FY in the store were made to start replenishing lines of product. Significant amounts of inventory were sold off to reduce inventory and the hoodies, jackets and helicopter t-shirt lines of products are being sold out. The inventory amount shown above is the retail value of items on hand. Plans are continuing to sell off inventory.

“When I Have Your Wounded”



## DUSTOFF ASSOCIATION

P.O. BOX 8091 WAINWRIGHT STATION  
SAN ANTONIO, TEXAS 78208-0091



The 2020 reunion will be in Columbus, GA where costs are somewhat less than those in San Antonio and we are hopeful that attendance does not drop off. Plans are in the works to once again join with the Army Aviation Association in Nashville, TN in April 20 as a vendor/exhibitor to maintain our presence at the AAAA Summit same as we have done for the past six years. Johnny West has stepped up to make that trip this year.

In similar fashion to the challenges of the AMEDD Museum Foundation, our efforts for raising funding for the Neel Plaza upgrade have essentially stalled. One reason is a lack of volunteers to champion and execute the search for funding. In similar fashion to the Museum challenges, fund raising without a guarantee for easy public access thwarts most donors from making sizeable contributions.

Due to recent changes in the reunion schedule it was decided by the Executive Council to revert to our former Fiscal Year and place it on a Calendar Year basis. This will be the first full calendar year/fiscal year report under the new/old system.

Despite a lower amount of capital income this year the Association remains on solid financial footing with good cash flow and a strong outlook for the future.

Dan Gower  
COL(R)  
Executive Director/Treasurer