



DUSTOFF ASSOCIATION
P.O. BOX 8091 WAINWRIGHT STATION
SAN ANTONIO, TEXAS 78208-0091



May 01, 2016 through April 30, 2017

17 May 2017

INCOME

| | |
|---------------------------|-------------|
| Interest Income | 5.22 |
| DUES | 3,800.00 |
| Donations | 1,568.00 |
| REUNION 2017 | 32,455.41 |
| SALES - MEMORABILIA/EMAIL | 8,558.85 |
| ----- | |
| Total Income | \$46,387.48 |
| ----- | |

Interest Income includes interest earned at the Bank of America Bank Checking account for all accounts, including savings and our Certificate of Deposit.

EXPENSE

| | |
|----------------------------|-------------|
| MEMORIAL EXPENSES | 1,208.90 |
| NEWSLETTER PUBLISHING | 3,220.36 |
| OPERATING EXPENSES | 5,278.78 |
| REUNION EXPENSES 2014 | 25,389.60 |
| SALES EXPENSE MEMORABILIA | 4,228.47 |
| (\$35.28 sales taxes incl) | |
| ----- | |
| Total Expense | \$39,326.11 |
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NET INCOME \$7,061.37

Balances at the bank are as follows as of the end of the FY:

| | |
|---|--------------------|
| Bank of America Business Checking | \$34,453.94 |
| Bank of America Certificate of Deposit | \$10,393.41 |
| Bank of America BizMax Savings | \$10,192.70 |
| Retail Value of Store Items on hand | \$33,527.00 |
| Value of annuity with Quad-A (our share) | \$29,482.00 |

The Memorial Fund began the year with \$6,499.10. There were donations totaling \$568.00 to the Memorial Fund this year. One HOF plaque cost was \$1,208.90. Our balance at the end of the FY is \$5,858.20.

Significant purchases made during this FY in the store were made to restock four new lines of product. We added a women's blouse in short and long-sleeve versions and they sold well at the reunion this year. men's fishing shirts, men's and lady's performance polo shirts and a new fleece jacket. The inventory amount shown above is the retail value of items on hand. Plans are continuing to sell off old inventory.

“When I Have Your Wounded”



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The income from the 2017 reunion was a \$7,065.81 due to the extreme support from not only the Holiday Inn-Riverwalk but also the donations from a couple of members and one corporate sponsor. The 2018 reunion will be in San Antonio where costs remain lower and possible attendance is much higher. Plans are in the works to once again join with the Army Aviation Association in Nashville, TN in April 2018 as a vendor/exhibitor to maintain our presence at the AAAA Summit. Your Executive Director and President along with COL Retired Rick Agosta manned the booth at the 2017 Quad-A Summit in Nashville in April.

This year the Association voted to pursue of upgrading the memorial helicopter on Neel DUSTOFF Plaza after spending \$8,760.00 on design, concept, and engineering estimates. A major capital campaign is underway with the help of Foundation Search, a major organization that assists in finding grants and foundations that support non-profit organizations with their fund-raising efforts.

The Association remains on solid financial footing with good cash flow and a strong outlook for the future.

Dan Gower
COL (R)
Executive Director/Treasurer